

3. October 27th, the FIA Forest Investment Council declined a SIGY petition for regional off-the-top FIA-LBIP funding to replace individual member FIA transfers. The petition's goals were a more equitable and efficient funding model to better enable strategic G&Y investments at the regional scale, similar to the existing FIA Tree Improvement Program model. FIC did not want to set further precedence and an objection was filed by one major (non-member) licensee.
4. SIGY maintained two primary mass communication venues: its website and listserver. Listserver subscriptions held steady near 120 people with message traffic averaging 3 per month.
5. SIGY continued to build on its active partnership with FORREX, collaborating with its extension specialists on growth and yield issues and extension planning.
6. The SIGY manager continued to liaise with G&Y experts and ministry G&Y managers regarding issues of interest to members. The manager also fielded calls and questions from members regarding growth and yield issues. At fiscal end, SIGY was invited to participate in a ministry strategic initiative to develop an inventory and monitoring strategy for the mountain pine beetle (MPB).

Workplan summary for 2005-06

Strategic development work will focus on MPB, and SIGY will continue to explore options for securing a funding model that better supports broad-scale strategic G&Y investments. Toward this end, SIGY will explore opportunities for expanding the G&Y co-op model to other regions. The co-op will continue to support its website and listserver, and will schedule another educational workshop, if budgets allows.

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Board of Directors and Executive Committee (term expiries):

Dave Basaraba Tembec V.P. (2005)	Bob Macdonald (Secr.) Crown Ministries (2006)	Earl Spielman (Treas.) West Fraser (2005)
Scott King Louisiana Pacific (2006)	Randy Trerise Pope & Talbot (2005)	Allan Johnsrude Weldwood (2006)

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FIA-LBIP Investment Schedule
SOTSA264414

Incorporated under the BC Co-op Assoc. Act in 1999, SIGY ended this year with 18 members including 17 forest companies plus the Crown resource ministries.



Member Share Holders (year end):

Adams Lake (Interfor)	Ainsworth	Atco
Bell Pole	Canfor	Crown Ministries
Downie	Galloway	Gorman Bros.
J.H. Huscroft	Kalesnikoff	LP Canada
Meadow Cr Cedar	Pope & Talbot	Tembec
Tolko	West Fraser	Wynndel Box

Operating Status

SIGY began the fiscal year with 21 shareholding members and ended with 18; several corporate acquisitions and mergers accounted for the difference. The Forest Investment Account - Land Base Investment Program (FIA-LBIP) once again provided the Co-op's main source of project funds. SIGY managed one FIA-LBIP project with West Fraser (Quesnel) acting as lead licensee to receive and disburse funds on behalf of the Co-op. The 32 separate FIA-LBIP allocation transfers from licensee members netted \$95.5K of the target \$100K budget. Licensee transfers were proportional to member Forest License AACs in the Southern Interior Forest Region (\$0.01/m³). For the second year, the Crown (BC Timber Sales), Tolko and LP did not contribute funding. A supplemental late-season transfer of \$5K from Canfor (Robson) helped to offset shortfalls. Non-member McBride Forest Industries (Robson) also contributed for a second year.

The 2003 AGM was held June 9 in Kamloops with 9 member representatives in attendance. Four new directors were elected to fill as many vacancies. New SIGY membership adopted revised Rules and Memorandum, mainly to comply with provisions of the new BC Co-operative Association Act that require Co-ops to now have only one membership class. This change had no material effect on SIGY, since it had never exercised options for other classes.

Activities and Accomplishments

1. This annual report was one of two deliverables produced for the Co-ops FIA-LBIP project, the other being a report titled **Growth and Yield Monitoring: An Investment Analysis for the Southern Interior Region**. Both deliverables are available on SIGY's website and are catalogued with NRIN (FORREX).
2. SIGY co-hosted and provided funding (\$3.5K) for a workshop titled **Exploring Stand Density and its Relationship to Wood Value** in partnership with UBC, FORREX, and Malaspina, December 7-8, 2004, in Kelowna,. Speaker presentations (Powerpoint) will be posted on SIGY's website early next fiscal.