



December 9, 2003

All *Interior Appraisal Manual* Subscribers

Dear Subscriber:

The following stumpage appraisal parameter values are effective January 1, 2004.

Interior Composite Index	193.1
Interior Target Rate	16.47
Interior Mean Value Index	1.63
Interior Base Rate	20.31

The average market values of lumber and chips, district value indexes and district average basic silviculture costs (for use with the district value indexes) also effective January 1, 2004, for use in the Comparative Value Pricing System are attached.

For the Market Pricing System, the consumer price index and lumber prices for stumpage rates calculated from January 1, 2004, to January 31, 2004, and the consumer price indexes and lumber prices for the previous two months are also attached. Note that this information can be obtained as soon as it is available from each regional office, or on the Revenue Branch web site at: <http://www.for.gov.bc.ca/hva/timberp/index.htm>



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Yours truly,

Bill Howard  
Director  
Revenue Branch

Attachments





**AVERAGE MARKET VALUES FOR STUD AND RANDOM LENGTH LUMBER  
COINCIDENT ZONING  
EFFECTIVE JANUARY 1, 2004  
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2003  
AVERAGE LUMBER MARKET VALUES (\$/MBM)**

AMV ZONE	BALSAM		CEDAR	FIR / LARCH		HEMLOC K	LODGEPOLE PINE		WHITE PINE	YELLOW PINE	SPRUCE	
	Stud	Random	All	Stud	Random	All	Stud	Random	All	All	Stud	Random
5	295	264	745	295	356	280	295	292	261		295	300
6	295	265	745	295	356	280	295	292	261		295	300
7	295	283	745	295	362	280	295	312	265	312	295	322
8	295	253	745	295	350	275	295	281	260	305	295	288
9	295	248					295	277			295	282

For Appraisals Effective March 1, 1993

Zone 5: Northern Interior & Quesnel

Zone 6: Skeena

Zone 7: Southern Interior

Zone 8: Southern Cariboo

Zone 9: Fort Nelson - Peace

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**AVERAGE MARKET VALUES FOR SMALL LOGS  
EFFECTIVE JANUARY 1, 2004  
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2003  
AVERAGE LUMBER MARKET VALUES (\$/Mbm)**

AMV ZONE	BALSAM		CEDAR	FIR / LARCH		HEMLOCK	LODGEPOLE PINE		WHITE PINE	YELLOW PINE	SPRUCE	
	Stud	Random	All	Stud	Random	All	Stud	Random	All	All	Stud	Random
15	268	268	678	268	268	255	268	268	238		268	268
16	268	268	678	268	268	255	268	268	238		268	268
17	268	268	678	268	268	255	268	268	241	284	268	268
18	268	268	678	268	268	250	268	268	237	278	268	268
19	268	268					268	268			268	268

For Appraisals Effective December 1, 1994

Zone 15: Northern Interior & Quesnel

Zone 16: Skeena

Zone 17: Southern Interior

Zone 18: Southern Cariboo

Zone 19: Fort Nelson - Peace

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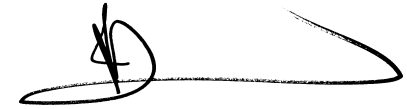


**AVERAGE MARKET VALUES FOR LICENSES WHICH REQUIRE UTILIZATION OF SMALL LOGS  
EFFECTIVE JANUARY 1, 2004  
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2003  
AVERAGE LUMBER MARKET VALUES (\$/MBM)**

AMV ZONE	BALSAM		CEDAR	FIR / LARCH		HEMLOCK	LODGEPOLE PINE		WHITE PINE	YELLOW PINE	SPRUCE	
	Stud	Random	All	Stud	Random	All	Stud	Random	All	All	Stud	Random
25	190	190	745	209	209	280	198	198	189		188	188

For Appraisals Effective April 1, 1997  
Zone 25: Interior

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**AVERAGE MARKET VALUES FOR MANDATORY GRADE 4 HEMLOCK LOG UTILIZATION  
EFFECTIVE JANUARY 1, 2004  
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2003  
AVERAGE LUMBER MARKET VALUES (\$/MBM)**

AMV ZONE	BALSAM		CEDAR	FIR / LARCH		HEMLOCK	LODGEPOLE PINE		WHITE PINE	YELLOW PINE	SPRUCE	
	Stud	Random	All	Stud	Random	All	Stud	Random	All	All	Stud	Random
35	295	264	745	295	356	<b>253</b>	295	292	261		295	300
36	295	265	745	295	356	<b>258</b>	295	292	261		295	300
37	295	283	745	295	362	<b>270</b>	295	312	265	312	295	322
38	295	253	745	295	350	<b>268</b>	295	281	260	305	295	288

For Appraisals Effective January 1, 1998  
 Zone 35: Northern Interior & Quesnel  
 Zone 36: Skeena  
 Zone 37: Southern Interior  
 Zone 38: Southern Cariboo

Verified by: 



**INTERIOR AVERAGE CHIP VALUES**  
**EFFECTIVE JANUARY 1, 2004**  
**(For The Twelve Months Ended September 30, 2003)**

APPRAISAL POINT	CODE	WW \$/BDU	CEDAR \$/BDU	APPRAISAL POINT	CODE	WW \$/BDU	CEDAR \$/BDU
100 Mile House	100M	71	53	Lillooet	LILL	65	49
Adams Lake	ADLK	71	53	Louis Creek	LSCK	72	54
Armstrong	ARMS	71	53	Lumby	LUMB	70	53
Bear Lake	BELK	79	59	Lytton	LYTT	68	51
Boston Bar	BOBA	67	50	Mackenzie	MKEN	78	59
Burns Lake	BSLK	69	52	McBride	MBRI	62	47
Canoe	CANO	70	53	Merritt	MERR	71	53
Carnaby	CARN	62	62	O.K. Falls	OKFA	65	49
Chasm	CHSM	69	52	Prince George	PRGE	81	61
Chetwynd	CHET	73	55	Princeton	PRIN	68	51
Clear Lake	CLLK	80	60	Quesnel	QUES	72	54
Craigellachie	CRAI	56	42	Revelstoke	REVE	57	43
Engen	ENGE	73	55	Smithers	SMIT	60	60
Fort Nelson	FTNE	57	43	Squamish	SQUA	90	68
Fort St. James	FTJA	72	54	Strathnaver	STRA	71	53
Fort St. John	FTJO	68	51	Taylor	TAYL	68	51
Fraser Lake	FRLK	72	54	Terrace	TERR	66	66
Hazelton	HAZE	62	62	Upper Fraser	UPFR	81	61
Houston	HOUS	67	50	Valemount	VALE	64	48
Isle Pierre	ISPI	80	60	Vanderhoof	VAND	73	55
Kamloops	KAML	74	56	Vavenby	VAVE	70	53
Kelowna	KELO	69	52	Westbank	WEST	69	52
Kitwanga	KITW	63	63	Williams Lake	WILK	69	52
Lavington	LAVI	70	53	Ymir	YMIR	71	53
Canal Flats	CAFL	66	50				
Castlegar	CAST	72	54				
Cranbrook	CRAN	65	49				
Creston	CRES	62	47				
Elko	ELKO	64	48				
Galloway	GALL	64	48				
Grand Forks	GRFO	69	52				
Midway	MIDW	68	51				
Park Siding	PASI	69	52				
Radium	RADI	64	48				
Slocan	SLOC	70	53				
Thrusms	THRU	72	54				
Ymir	YMIR	71	53				

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**INTERIOR VALUE INDEX AND BASIC SILVICULTURE COSTS BY SPECIES  
EFFECTIVE JANUARY 1, 2004**

**Value Indexes (\$/m<sup>3</sup>)**

DISTRICT	BALSAM	CEDAR	FIR	HEMLOCK	LARCH	LODGEPOLE PINE	SPRUCE	WHITE PINE	YELLOW PINE
Prince George	-4.02	40.87	14.42	-25.25		12.21	19.81		
Vanderhoof	2.56		-3.76			5.58	15.02		
Kalum	-20.98	44.41	-17.17	-41.35		4.66	-0.39		
Fort St. James	1.12		20.81			4.30	18.96		
Mackenzie	-4.18					5.71	14.73		
Fort Nelson	-25.05					-18.64	-10.09		
Nadina	-7.09			-34.46		1.28	13.18		
Skeena Stikine	-12.77	51.19		-19.72		-0.71	11.52		
Peace	-21.33					-7.12	-2.73		
Kamloops	0.23	54.17	0.66	-35.47		4.84	20.87	-38.87	-13.80
Quesnel	-5.58		6.93			1.49	14.19		
100 Mile House	-2.12	46.31	-0.60			2.15	9.65		
Chilcotin	-28.70		-5.41			-20.28	-14.88		
Kootenay Lake	-19.52	42.01	-17.68	-40.05	-17.75	-9.74	6.04	-43.45	-13.80
Columbia	-38.49	41.96	-22.01	-58.90	-21.52	-17.04	-8.56	-60.09	
Central Cariboo	-11.25	31.46	-2.16	-45.67		-6.38	5.64		
Headwaters	-15.35	45.00	-5.33	-62.70		-4.30	10.89	-37.42	
Cascades	-12.21	46.31	-10.99	-45.67		-2.69	12.49	-38.87	-13.80
Okanagan - Shuswap	-9.29	51.56	-0.90	-32.79	-2.26		15.91	-31.92	-13.80
Arrow Boundary	-18.20	47.69	-11.22	-37.85	-8.55	-14.31	8.58	-42.02	-13.80
Rocky Mountain	-16.41	46.08	-16.89	-42.61	-19.13	-9.34	3.82	-38.87	-13.80

**Basic Silviculture Costs (\$/m<sup>3</sup>)**

Region	BALSAM	CEDAR	FIR	HEMLOCK	LARCH	LODGEPOLE PINE	SPRUCE	WHITE PINE	YELLOW PINE
Northern Interior	5.79	6.21	4.31	4.54		4.84	6.11		
Southern Interior	5.91	6.42	5.80	6.28	6.34	4.78	5.46	6.28	6.32

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**MARKET PRICING SYSTEM LUMBER VALUES (\$/MBM)**

FROM THE THREE MONTHS ENDED October 31, 2003

**FOR MARKET PRICING STUMPAGE CALCULATIONS BETWEEN January 1 and 31, 2004**

AMV ZONE	BALSAM	CEDAR	FIR / LARCH	HEMLOCK	LODGE-POLE PINE	WHITE PINE	YELLOW PINE	SPRUCE
5	308	608	368	298	308	308		308
6	298	608		298	308			308
7	334	608	383	298	334	334	334	334
8	311	608	368	298	311	311	311	311
9	297				297			297

B.C. C.P.I. (P110000) effective this period:	120.6
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For Appraisals Effective January 1, 1999

Zone 5: Northern Interior & Quesnel

Zone 6: Skeena

Zone 7: Southern Interior

Zone 8: Southern Cariboo

Zone 9: Fort Nelson - Peace

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## MARKET PRICING SYSTEM LUMBER VALUES (\$/MBM)

FROM THE THREE MONTHS ENDED September 30, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS BETWEEN December 1 and 31, 2003

AMV ZONE	BALSAM	CEDAR	FIR / LARCH	HEMLOCK	LODGE-POLE PINE	WHITE PINE	YELLOW PINE	SPRUCE
5	296	640	397	288	296	296		296
6	288	640		288	296			296
7	329	640	386	288	329	329	329	329
8	307	640	397	288	307	307	307	307
9	287				287			287

B.C. C.P.I. (P110000) effective this period:	121.2
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For Appraisals Effective January 1, 1999

Zone 5: Northern Interior & Quesnel

Zone 6: Skeena

Zone 7: Southern Interior

Zone 8: Southern Cariboo

Zone 9: Fort Nelson - Peace

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**MARKET PRICING SYSTEM LUMBER VALUES (\$/MBM)**

FROM THE THREE MONTHS ENDED August 31, 2003

**FOR MARKET PRICING STUMPAGE CALCULATIONS BETWEEN November 1 and 30, 2003**

AMV ZONE	BALSAM	CEDAR	FIR / LARCH	HEMLOCK	LODGE-POLE PINE	WHITE PINE	YELLOW PINE	SPRUCE
5	270	669	339	282	270	270		270
6	282	669		282	270			270
7	300	669	358	282	300	300	300	300
8	280	669	339	282	280	280	280	280
9	268				268			268

B.C. C.P.I. (P110000) effective this period:	120.9
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For Appraisals Effective January 1, 1999

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Zone 6: Skeena

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Ministry of Finance and Corporate Relations

Location: Main Floor, 541 Superior Street, Victoria, BC

Mailing Address: P.O. Box 9459 Stn Prov Govt, Victoria, BC, V8W 9V7

Telephone at: (250) 356-0843

Fax Number: (250) 356-0846

