



File: 195-30/CAPP

June 13, 2003

All *Coast Appraisal Manual* Subscribers

Dear Subscriber:

The following stumpage appraisal parameter values are effective July 1, 2003.

Coast Composite Index	233.3
Coast Target Rate	21.20
Coast Mean Value Index	-5.17
Coast Base Rate	21.47

The average market values of logs, district value indexes and district average basic silviculture costs (for use with the district value indexes) also effective July 1, 2003, for use in the Comparative Value Pricing System, are attached.

For the Market Pricing System, the consumer price index and coastal log prices for stumpage rates calculated from July 1, 2003 to July 31, 2003, and the consumer price indexes and log prices for the previous two months are also attached. Note that this information can be obtained as soon as it is available from each regional office, or on the Revenue Branch web site at: <http://www.for.gov.bc.ca/hva/timberp/index.htm>

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Yours truly,

Bill Howard

Bill Howard
Director
Revenue Branch

Attachments



VANCOUVER 2010
CANDIDATE CITY

IT'S OUR TIME
TO SHINE

Ministry of
Forests

Revenue Branch

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**COAST AVERAGE LOG VALUES FOR COMPARATIVE VALUE PRICING SYSTEM (CVP) APPRAISALS
EFFECTIVE JULY 1, 2003
FOR THE SIX MONTHS ENDED MAY 15, 2003
AVERAGE LOG MARKET VALUES (\$/m3)**

TABLE 51

GRADE	HEMBAL*	CEDAR	CYPRESS	FIR	SPRUCE	PINE	DECID.
B				257.21			
C				171.00			
D	226.58	344.61	719.77	551.84	439.00	63.17	
E					407.32		
F	152.13	297.08	466.26	330.88	347.13	63.17	
G					253.54		
H	92.91	212.64	249.53	147.20	142.01	63.17	
I	67.04	164.41	167.00	104.82	78.84	48.27	
J	56.48	157.67	111.62	83.26	67.84	65.17	
K		173.49					
L		151.94					
M		115.08					
U	38.37	91.95	87.16	51.92	38.23	28.53	47.60
X	36.82	67.45	52.89	30.89	36.58	22.40	
Y	34.43	16.40	23.95	29.83	35.11	21.78	
Average :	58.63	159.40	188.90	122.75	118.45	50.06	47.60
Rounded Average :	58.60	159.40	188.90	122.70	118.40	50.10	47.60

* HEMBAL also applied to Engelmann Spruce

Prepared by Revenue Branch, Ministry of Forests

Verified by: *Burt Dixon*

**COAST AVERAGE LOG VALUES FOR COMPARATIVE VALUE PRICING (CVP) APPRAISALS
EFFECTIVE JULY 1, 2003
SECOND GROWTH TIMBER
FOR THE SIX MONTHS ENDED MAY 15, 2003
AVERAGE LOG MARKET VALUES (\$/m3)**

TABLE 52

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE	DECID.
B				103.04			
C				111.15			
D	69.68	170.11	719.77	103.04	69.68	63.17	
E					69.68		
F	69.68	170.11	466.26	103.04	69.68	63.17	
G					69.68		
H	69.68	170.11	249.53	103.04	69.68	63.17	
I	50.28	147.97	167.00	89.10	50.28	48.27	
J	51.96	134.02	111.62	79.10	67.84	65.17	
K		130.12					
L		113.96					
M		86.31					
U	38.37	110.34	87.16	46.73	38.37	28.53	47.60
X	36.82	67.45	52.89	30.89	36.82	22.40	
Y	34.43	16.40	23.95	29.83	34.43	21.78	

Prepared by Revenue Branch, Ministry of Forests

Verified by: *Burt Snow*

**Coast Value Indexes and Basic Silviculture Costs (\$/m³)
Effective July 1, 2003**

DISTRICT	Balsam	Cedar	Cypress	Fir	Hemlock	Lodgepole Pine	Spruce	White Pine	Basic Silviculture Costs
Chilliwack	-36.04	37.33	-5.93	-11.54	-42.31	-64.42	-26.74	-47.76	2.35
Squamish	-33.05	49.82	3.56	5.74	-44.65	-54.49	-28.12	-56.18	2.83
Sunshine Coast	-37.62	38.96	-4.86	-10.68	-42.04	-31.88	-28.33	-39.17	2.48
North Coast	-62.99	12.00	4.42		-64.93		-28.42		2.05
Campbell River	-20.64	64.71	21.18	3.42	-30.22	-20.75	-12.52	-33.70	1.82
Queen Charlotte		38.15	27.47		-46.73	-40.82	-5.60		2.88
South Island	-18.02	60.33	15.53	0.74	-29.43	-32.54	-3.37	-52.06	2.27
NI-CC	-17.14	51.55	46.90	38.66	-25.50	-57.38	10.75	-46.23	1.82

Coast Mean Value Index: \$-5.17

Coast Base Rate: \$21.47/m³

Revenue Branch


Verified by: 

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES (\$/M3)

FOR THE THREE MONTHS ENDED MAY 15, 2003

**FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN JULY 1 AND JULY 31, 2003**

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				251.24		
C				182.28		
D	220.86	325.80	652.64	525.87	396.09	65.32
E					397.09	
F	145.33	283.33	387.63	331.58	332.56	65.32
G					238.10	
H	87.02	208.35	207.95	150.32	148.96	65.32
I	61.98	161.92	145.31	105.76	81.10	57.13
J	51.72	156.47	108.14	82.61	66.38	65.50
K		165.63				
L		141.53				
M		105.94				
U	37.37	91.60	84.59	52.58	38.84	31.19
X	36.43	66.85	55.06	31.25	36.31	28.90
Y	32.19	15.88	24.99	35.35	33.85	26.23
Average :	55.27	154.30	169.08	123.18	117.17	53.27
Rounded Average :	55.30	154.30	169.10	123.20	117.20	53.30

Log Values Verified by:

Burt Dixon

B.C. Consumer Price Index (CPI) (P110000) effective this period:			120.4
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CPI Verified by:

SBF

Prepared by Revenue Branch, Ministry of Forests

**TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES (\$/M3)
SECOND GROWTH TIMBER
FOR THE THREE MONTHS ENDED MAY 15, 2003**

**FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN JULY 1 AND JULY 31, 2003**

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				105.22		
C				118.48		
D	65.27	166.68	652.64	105.22	65.27	65.32
E					65.27	
F	65.27	166.68	387.63	105.22	65.27	65.32
G					65.27	
H	65.27	166.68	207.95	105.22	65.27	65.32
I	46.49	145.73	145.31	89.90	46.49	57.13
J	47.58	133.00	108.14	78.48	66.38	65.50
K		124.22				
L		106.15				
M		79.46				
U	37.37	109.92	84.59	47.32	37.37	31.19
X	36.43	66.85	55.06	31.25	36.43	28.90
Y	32.19	15.88	24.99	35.35	32.19	26.23

Prepared by Revenue Branch, Ministry of Forests

Verified by: *Burt Dixon*

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES (\$/M3)

FOR THE THREE MONTHS ENDED APRIL 15, 2003

**FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN JUNE 1 AND JUNE 30, 2003**

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				271.71		
C				176.05		
D	224.05	343.94	742.58	560.65	435.39	61.21
E					411.08	
F	150.58	301.47	479.56	339.60	335.10	61.21
G					252.29	
H	93.05	213.60	243.31	151.76	153.31	61.21
I	64.85	167.26	161.52	104.31	78.67	44.85
J	54.62	157.57	109.65	83.12	64.80	64.55
K		174.36				
L		150.21				
M		112.58				
U	37.31	93.65	87.02	51.32	38.17	29.03
X	36.29	69.56	51.70	27.41	36.56	21.44
Y	34.48	19.54	23.47	29.81	34.87	20.76
Average :	56.86	161.11	183.00	126.94	120.05	48.92
Rounded Average :	56.90	161.10	183.00	126.90	120.00	48.90

Log Values Verified by:

Burt Dixon

B.C. Consumer Price Index (CPI) (P110000) effective this period:

120.6

CPI Verified by:

Sabina Guzman

Revenue Branch

TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES (\$/M3)**SECOND GROWTH TIMBER**

FOR THE THREE MONTHS ENDED APRIL 15, 2003

FOR MARKET PRICING STUMPAGE CALCULATIONS**BETWEEN JUNE 1 AND JUNE 30, 2003**

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				106.23		
C				114.43		
D	69.79	170.88	742.58	106.23	69.79	61.21
E					69.79	
F	69.79	170.88	479.56	106.23	69.79	61.21
G					69.79	
H	69.79	170.88	243.31	106.23	69.79	61.21
I	48.64	150.53	161.52	88.66	48.64	44.85
J	50.25	133.93	109.65	78.96	64.80	64.55
K		130.77				
L		112.66				
M		84.44				
U	37.31	112.38	87.02	46.19	37.31	29.03
X	36.29	69.56	51.70	27.41	36.29	21.44
Y	34.48	19.54	23.47	29.81	34.48	20.76

Revenue Branch

Verified by:

Burt Dineen

TABLE 51: COAST MARKET PRICING SYSTEM LOG VALUES (\$/M3)

FOR THE THREE MONTHS ENDED MARCH 15, 2003

**FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN MAY 1 AND MAY 31, 2003**

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				270.23		
C				166.77		
D	239.01	342.48	749.42	575.07	497.66	61.39
E					468.58	
F	162.28	296.63	491.65	334.73	371.73	61.39
G					274.08	
H	95.74	210.36	258.50	152.04	155.82	61.39
I	66.70	169.28	172.53	106.51	78.33	45.39
J	57.63	158.07	113.29	84.92	66.20	56.61
K		181.69				
L		159.63				
M		118.06				
U	37.61	92.78	91.64	52.32	38.32	21.91
X	36.32	67.78	57.06	30.09	36.63	19.17
Y	35.15	16.96	21.59	29.53	34.72	18.40
Average :	59.46	163.77	197.94	129.69	131.71	40.51
Rounded Average :	59.50	163.80	197.90	129.70	131.70	40.50

Log Values Verified by:

Burt Dixon

B.C. Consumer Price Index (CPI) (P110000) effective this period:

119.6

CPI Verified by:

Sabina Ghazian

Revenue Branch

**TABLE 52: COAST MARKET PRICING SYSTEM LOG VALUES (\$/M3)
SECOND GROWTH TIMBER**

FOR THE THREE MONTHS ENDED MARCH 15, 2003

**FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN MAY 1 AND MAY 31, 2003**

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				106.43		
C				108.40		
D	71.81	168.29	749.42	106.43	71.81	61.39
E					71.81	
F	71.81	168.29	491.65	106.43	71.81	61.39
G					71.81	
H	71.81	168.29	258.50	106.43	71.81	61.39
I	50.03	152.35	172.53	90.53	50.03	45.39
J	53.02	134.36	113.29	80.67	66.20	56.61
K		136.27				
L		119.72				
M		88.55				
U	37.61	111.34	91.64	47.09	37.61	21.91
X	36.32	67.78	57.06	30.09	36.32	19.17
Y	35.15	16.96	21.59	29.53	35.15	18.40

Revenue Branch

Verified by:

Burt Dineen

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