



December 17, 1998

All *Coast Appraisal Manual* Subscribers

Dear Subscriber:

The following stumpage appraisal parameter values are effective January 1, 1999.

Coast Composite Index	238.0
Coast Target Rate	21.91
Coast Mean Value Index	-16.42
Coast Base Rate	21.83

The average market values of logs, district value indexes and district average basic silviculture costs (for use with the district value indexes) effective January 1, 1999, for use in the comparative value pricing system, are attached.

For the market pricing system, the October 1998 consumer price index of 110.1 [B.C. C.P.I. (P110000)] and one-month coastal log prices ending October 15, 1998, and November 15, 1998, are attached.

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Yours truly,

Bill Howard
Director
Revenue Branch

Attachments



**COAST AVERAGE LOG VALUES
EFFECTIVE JANUARY 1, 1999
FOR THE SIX MONTHS ENDED NOVEMBER 15, 1998
AVERAGE LOG MARKET VALUES (\$/m3)**

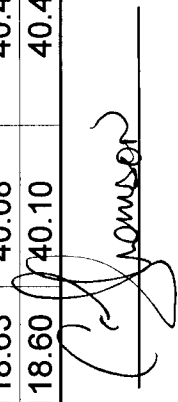
TABLE 51

GRADE	HEMBAL*	CEDAR	CYPRESS	FIR	SPRUCE	PINE	DECID.
B				197.25			
C				140.23			
D	153.11	330.13	495.62	425.78	329.54	67.58	
E					238.43		
F	105.93	284.19	306.09	258.73	238.86	67.58	
G					168.37		
H	75.40	198.36	197.48	138.64	108.83	67.58	
I	65.19	152.44	113.57	106.75	78.25	46.27	
J	58.08	152.53	64.79	79.31	65.58	59.86	
K		147.65					
L		129.73					
M		88.50					
U	47.15	63.95	47.96	48.61	50.38	20.41	40.44
X	45.77	39.95	22.17	37.74	48.33	26.14	
Y	45.54	21.69	20.22	34.16	44.37	31.10	
Average :	64.08	125.62	113.29	115.37	118.63	40.08	40.44
Rounded Average :	64.10	125.60	113.30	115.40	118.60	40.10	40.40

* HEMBAL also applied to Engelmann Spruce

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COAST AVERAGE LOG VALUES
EFFECTIVE JANUARY 1, 1999
IMMATURE TIMBER
FOR THE SIX MONTHS ENDED NOVEMBER 15, 1998
AVERAGE LOG MARKET VALUES (\$/m3)

TABLE 52

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE	DECID.
B				97.05			
C				98.16			
D	56.55	158.69	495.62	97.05	56.55	67.58	
E					56.55		
F	56.55	158.69	306.09	97.05	56.55	67.58	
G					56.55		
H	56.55	158.69	197.48	97.05	56.55	67.58	
I	48.89	137.20	113.57	90.74	48.89	46.27	
J	53.43	129.65	64.79	75.34	53.43	59.86	
K		129.65					
L		129.65					
M		129.65					
U	47.15	76.74	47.96	42.29	47.15	20.41	40.44
X	45.77	39.95	22.17	37.74	45.77	26.14	
Y	45.54	21.69	20.22	34.16	45.54	31.10	

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**COAST VALUE INDEXES AND BASIC SILVICULTURE COSTS
EFFECTIVE JANUARY 1, 1999
VALUE INDEXES (\$/m3)**

DISTRICT	BALSAM	CEDAR	CYPRESS	FIR	HEMLOCK	LOGEPOLE PINE	SPRUCE	WHITE PINE	BASIC SILVICULTURE COSTS
Chilliwack	-44.23	26.04	-22.49	-23.24	-48.32	-79.15	-40.35	-69.96	2.75
Squamish	-38.04	25.68	-41.32	-16.37	-49.01	-61.07	-49.83	-68.82	2.34
Sunshine Coast	-50.75	28.09	-20.19	-15.06	-53.97	-23.94	-3.20	-43.55	2.92
Campbell River	-34.50	46.22	13.67	1.20	-38.62	-63.83	3.56	-66.00	2.30
Port McNeill	-24.66	45.45	6.34	18.53	-30.98	-54.09	-2.25	-61.25	1.82
Mid Coast	-47.60	26.92	-23.23	6.04	-56.10	-75.44	-13.63		2.31
Queen Charlotte		32.97	-22.70		-46.66	-51.35	-15.71		3.06
South Island	-25.65	59.22	-20.03	36.92	-31.83		8.31	-59.02	2.95
North Coast	-54.11	14.94	-60.70		-64.69		-32.36		3.52

Coast Mean Value Index: -\$16.42/m3
Coast Base Rate: \$21.83/m3

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MARKET PRICING SYSTEM LOG VALUES (\$/M3)

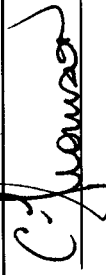
FOR THE MONTH ENDED NOVEMBER 15, 1998

**FOR MARKET PRICING STUMPAGE CALCULATIONS
BETWEEN JAN. 1 AND JAN. 31, 1999.**

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				212.22		
C				148.76		
D	117.69	340.19	691.08	447.38	314.72	71.26
E					219.73	
F	95.77	288.87	506.42	296.29	226.43	71.26
G					164.27	
H	77.03	185.84	214.50	144.98	117.71	71.26
I	67.78	148.63	96.72	117.01	98.74	50.22
J	62.01	120.68	63.99	78.86	61.12	68.59
K		160.05				
L		138.88				
M		93.82				
U	48.08	51.36	51.23	52.79	57.41	48.31
X	46.32	39.58	18.55	40.48	48.04	44.06
Y	42.63	29.74	18.82	34.99	48.00	43.30
Average :	67.90	118.11	183.51	127.42	130.37	61.20
Rounded Average :	67.90	118.10	183.50	127.40	130.40	61.20

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MARKET PRICING SYSTEM LOG VALUES (\$/M3)

FOR THE MONTH ENDED OCTOBER 15, 1998

FOR MARKET PRICING STUMPAGE CALCULATIONS

GRADE	HEMBAL	CEDAR	CYPRESS	FIR	SPRUCE	PINE
B				228.51		
C				150.45		
D	190.00	324.62	591.15	427.50	375.94	85.33
E					289.85	
F	136.05	282.55	428.88	253.53	262.12	85.33
G					175.32	
H	75.01	196.05	351.89	137.13	146.39	85.33
I	67.59	137.92	135.86	100.77	108.41	61.85
J	57.47	165.26	113.53	77.94	60.31	39.57
K		140.59				
L		123.35				
M		85.05				
U	48.75	66.57	46.09	50.88	50.12	35.95
X	48.90	40.96	24.23	38.10	51.28	37.38
Y	47.73	12.91	23.57	22.84	51.80	38.61
Average :	69.80	120.99	151.16	119.21	177.49	40.34
Rounded Average :	69.80	121.00	151.20	119.20	177.50	40.30

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