



Forests for Tomorrow Update - March 1, 2010

Recipients are reminded that all 2009/10 Forests for Tomorrow (“FFT”) project completion reports must be submitted and approved in PINES by **March 19, 2010**. As always, it is highly recommended to initiate Completion Reporting earlier in March to meet this deadline. Recipients who fail to meet the March 19, 2010 deadline may forfeit the 20% holdback.

Tendering and First Nations Summary

Recipients are reminded that tendering and First Nations summaries are required to be submitted for each investment schedule to your Investment Manager at PricewaterhouseCoopers (“PwC”) by March 15, 2010. These must indicate the value of each project, the amount tendered (indicate dollars and percentage) and an overall summary for the investment schedule. Failure to do so may result in a delay in receiving the 2010/11 FFT allocations.

Attached is an example template Recipients may choose to use to assist in the completion of these summaries.

Please call your Investment Manager if you have any questions or need further clarification in regards to any aspect of this update.

